



KISHWAUKEE COLLEGE FEDERAL DIRECT PLUS LOAN APPLICATION CHECKLIST

(Please note: If any of these steps are not completed your plus loan will not be processed!)

- □ Student must complete a 2022-2023 Free Application for Federal Student Aid (FAFSA) with Kishwaukee College federal school code 007684.
- □ Student and parent must complete <u>ALL</u> other forms or information requested by the Financial Aid Office after your FAFSA has been received by the school.
- □ Student must be in good academic standing at Kishwaukee College to be eligible for a Direct PLUS loan to be processed.
- □ Go to <u>www.studentaid.gov</u> and on the upper portion of your screen hoover your mouse over "*APPLY FOR AID*". Then click on "*APPLY FOR A PARENT PLUS LOAN*". Scroll to the middle of the page and click on "*LOG IN TO START*". Log-in using your parent FSA ID that was created to electronically sign the student's FAFSA application. Request a 2022-2023 Direct PLUS Loan for <u>undergraduate students</u>.
- □ Student and parent must cancel any pending disbursements if student is transferring in the middle of an academic year. Contact the previous school's Financial Aid Office to request a cancellation.



KISHWAUKEE COLLEGE DIRECT PLUS LOAN CHECK DISBURSEMENT INFORMATION

Any student whose parent applied for a Direct PLUS Loan MUST be:

- Enrolled in a program leading to a degree or certificate that you can earn at Kishwaukee College. Financial aid can be awarded only for courses that apply to the Kishwaukee College degree.
- Enrolled in a minimum of six (6) credit hours each semester **that apply to your degree or certificate at Kishwaukee College**
- Maintain Satisfactory Academic Progress.

The earliest a loan refund check can be mailed is at the end of the second week of each term after attendance has been verified. <u>No loan refunds are disbursed</u> <u>until after school has started.</u>

<u>**Two semester</u>** loans (loans for Fall Semester and Spring Semester) are disbursed in two equal amounts. Half the loan amount is disbursed for Fall Semester and the other half is disbursed for Spring Semester.</u>

One semester loans will be disbursed in one payment.

Please Note:

All loan proceeds are used first to pay all debts and amounts owed to the college. Once all debts to the college are paid the remainder of the proceeds will be mailed to parent's mailing address or sent to the student if parent indicated on application.

If the parent plus loan is denied, the student can request additional funds by contacting the Financial Aid Office.