



<p>CHAPTER 5</p> <p>Financial Policies</p>	<p>SECTION NO.</p> <p>5.10</p>
<p>REFERENCE</p> <p>5.10 Prevailing Wage</p>	<p><i>Adopted: October 12, 2010</i></p> <p><i>Reviewed: September 14, 2010</i></p> <p><i>Revised:</i></p>

The provisions of the Prevailing Wage Act shall be complied with in all applicable work to be performed at the College (IL. Rev. Stat., Ch. 48, Par. 39s-1, et seq.).

Bid specifications and the call for bids for such contract work shall specify that:

1. The general prevailing rate of wages in the locality for each craft or type of worker or mechanic needed to execute the contract or perform such work and the general prevailing rate for legal holiday and overtime work, as ascertained by the Board or by the Illinois Department of Labor, shall be paid for each craft or type of worker needed to execute the contract or to perform such work;
2. It shall be mandatory upon the contractor to whom the contract is awarded and upon any subcontractor, to pay not less than the specified rates to all laborers, workmen, and mechanics employed in the execution on the contract of such work.

The contract for such work shall also contain a stipulation to the effect that not less than the prevailing rate of wages as found by the Board, or the Illinois Department of labor, or the court on review shall be paid to all laborers, workmen, and mechanics performing work under the contract. It shall also be required in all contractors' bonds that the contractors include such provision as will guarantee the faithful performance of such prevailing wage clause as provided by contract (IL. Rev. State., Ch. 48, par. 39s-4).