



<p>CHAPTER 5</p> <p>Financial Policies</p>	<p>SECTION NO.</p> <p>5.08</p>
<p>REFERENCE</p> <p>5.08 Inter-Fund Transfer</p>	<p><i>Adopted: October 12, 2010</i></p> <p><i>Reviewed: October 12, 2010</i></p> <p><i>Revised:</i></p>

The Board of Trustees may authorize inter-fund loans from any fund maintained by the Board to any other fund maintained by the Board of Trustees. All such inter-fund loans must be repaid and retransferred to the appropriate fund within one (1) year of the transfer in accordance with Section 3-34 of the *Illinois Public Community College Act*, 110 ILCS 805/3-34.