

BOARD OF ILLINOIS COMMUNITY COLLEGE DISTRICT #523
Finance Committee Meeting
July 26, 2016

CALL TO ORDER

The Finance Committee meeting of the Board of Illinois Community College District #523, held at Kishwaukee College, Malta, Illinois, was called to order at 10:00 a.m. by Finance Committee Chair, Dr. Robert Hammon, on July 26, 2016, in room C-2175.

ROLL CALL

Members Present:

Laurie Borowicz
Bob Hammon
Bob Johnson
Linda Mason
Beth Young

Visitors:

Member(s) Absent:

None

Others present were:

Eric Hermonson
Sedgwick Harris
Mark Lanting
Bill Nicklas
Kevin Fuss, Vice President of Institutional Effectiveness
Cindy McCluskey, Executive Assistant to the President/Board

APPROVAL OF FINANCE
COMMITTEE MEETING
MINUTES

The minutes of June 29, 2016, were presented for approval. On a motion by Ms. Mason seconded by Ms. Young and on a voice vote the minutes were approved as presented.

PHS PROJECTS

Mr. Fuss presented information on proposed PHS projects as of June 27, 2016. Mr. Fuss noted that additional core samples need to be completed. The parking lot is a priority at this point and the boilers would be second.

The Finance Committee agreed we need to do a master facilities plan. Mr. Fuss will begin to work on that this fall. We do not believe we would be able to use PHS funds to pay for the facilities plan. We will need to do an RFP for this project out of our operating budget.

The PHS projects would need to be approved by the Board and the ICCB. The core samples will be back next week and Mr. Fuss plans to bring this before the Board at the August 9th meeting if the Finance Committee recommends proceeding with this project.

The Finance committee recommended Mr. Fuss proceed with getting the information necessary to bring the PHS projects before the Board at the August 9th meeting.

NEW BUSINESS

The Board noted that when funds are received from the state, they would be put into the fund balance. As we approach 2017-2018 the Board questioned if they would have information to have a balanced budget with salaries etc. in place before the 2017-2018 year. It seems unlikely as of now.

Dr. Borowicz stated we are looking at the cost effectiveness of our programs. In early October, we will begin looking at the projection of health insurance and staffing costs.

Dr. Borowicz stated that we would begin conversations about cost-effectiveness at the Fall in-service.

Ms. Mason left the meeting at 10:15 am.

ADJOURNMENT

With no further business coming before the Finance Committee, Dr. Hammon asked to adjourn the meeting at 10:23 a.m. On a motion by Mr. Johnson, seconded by Ms. Young and on a unanimous vote, the meeting was adjourned.

The next meeting of the Finance Committee will be scheduled as needed.

Finance Committee Chair, Board of Trustees