

BOARD OF ILLINOIS COMMUNITY COLLEGE DISTRICT #523
Finance Committee Meeting
June 29, 2016

CALL TO ORDER

The Finance Committee meeting of the Board of Illinois Community College District #523, held at Kishwaukee College, Malta, Illinois, was called to order at 10:00 a.m. by Finance Committee Chair, Dr. Robert Hammon, on June 29, 2016, in room C-2175.

ROLL CALL

Members Present:

Laurie Borowicz
Bob Hammon
Bob Johnson
Linda Mason
Beth Young

Visitors:

Member(s) Absent:

Others present were:

Eric Hermonson
Sedgwick Harris
Mark Lanting
Bill Nicklas
Kevin Fuss, Vice President of Institutional Effectiveness
Cindy McCluskey, Executive Assistant to the President/Board

APPROVAL OF FINANCE
COMMITTEE MEETING
MINUTES

The minutes of November 17, 2015, were presented for approval. On a motion by Ms. Mason seconded by Mr. Johnson and on a voice vote the minutes were approved as presented.

OLD BUSINESS – FY17 Budget
Update

Ms. Young provided a FY17 Budget Update comparing FY17 vs. FY16 Operating Funds. Dr. Borowicz noted that we are continuing to reduce our reliance on state aid. Dr. Hammon noted the terrific job that has been done financially to get us to this point, but when we say we are okay we have to state how we got here, not that we didn't suffer.

PHS PROJECTS

Mr. Fuss presented information on proposed PHS projects. Mr. Fuss noted that in short-term planning, we need to address the pavement on campus. We need to do core samples and at a minimum, we are going to need resurfacing. Ideally, he would like to get approval to move forward on cost estimates and at the August Board meeting, we would present a proposal to the Board and ICCB. In October, we would levy the money.

Long-term, we need to develop a facilities plan. Mr. Fuss's recommendation would be to bring in someone to do this for us. We can fund the development of this plan through PHS funds. Ms. Young will reach out to other Colleges to find out how they have made this work. Mr. Fuss stated we would like to update a facility utilization report so that we know which areas of the campus, specifically by room, are being utilized and where we can make improvements.

Dr. Hammon asked if we should get the boilers out of the way now and then proceed with short term planning projects. Mr. Fuss stated we could do the boilers or use the money to do the parking lots if ICCB will approve them. Mr. Fuss stated the parking lots might be a higher priority than the boilers at this point. We will bring this information back to the July Finance Committee meeting.

The Englehart fund could possibly be used to fund some of the parking lot. Dr. Hammon inquired about the condition of the sewer plant. Mr. Fuss noted we have not had any further discussion on this topic so as far as he knows that is stable. Looking at that will be part of the facility plan.

PHS PROJECTS
(cont'd)

The Finance committee approved proceeding with getting estimates on the parking lots Mr. Young provided a list of PHS projects previously approved.

LEVYING & EQUITY TAX

Ms. Young reviewed information on the equity tax. At this time, the College is unable to levy anything additional for the equity tax.

The Finance committee commended the staff on keeping the College financially sound. Dr. Borowicz noted that Mr. Fuss has done an excellent job of analyzing and staying on top of facilities since he recently began to oversee this area of the college.

ADJOURNMENT

With no further business coming before the Finance Committee, Dr. Hammon asked to adjourn the meeting at 10:27 a.m. On a motion by Ms. Mason, seconded by Ms. Young and on a unanimous vote, the meeting was adjourned.

The next meeting of the Finance Committee will be scheduled for Tuesday, July 28, 2016, at 9:00 am.

Finance Committee Chair, Board of Trustees