

**AGENDA**  
**KISHWAUKEE COLLEGE**  
**Board of Trustees Audit Committee Meeting**  
February 29, 2016  
3:00 p.m. – Meeting (C-2175)

- I. Welcome / Opening Comments
- II. Approval of Audit Committee Meeting Minutes from September 29, 2015
- III. Review of FY' 15 Audit Recommendations
  - a. Significant Deficiency
    - i. Internal Controls Over Check Signing Authority and Board Review of Expenditures
  - b. Deficiencies
    - i. Year End Close
  - c. Single Audit Federal Award Findings
    - i. Enrollment Reporting
- IV. Update on FY' 14 Audit Recommendations
  - a. Purchasing Policy
- V. FY16 Developments
- VI. Additional Audit Requirements
- VII. FY16 Audit Schedule
- VIII. Implementation of new GASB Pronouncements (see Sikich agenda)
- IX. Adjournment