Kishwaukee College CARES Act Student Disbursement

May 10, 2020 (updated September 12, 2020)

While ED develops a process for institutions to directly provide the required reporting data, it has in the meantime called for institutions to make easily accessible to the public — via the institution's website — the following items:

- An acknowledgement that the institution signed and returned the certification and agreement form and that the institution has used, or intends to use the funds to provide the mandated amount of at least 50% of the emergency financial aid grants to students.
  - The President of Kishwaukee College, Dr. Laurie Borowicz, signed the certification agreement form on April 10, 2020, to draw down all the funds to be refunded to students.
- The total amount of funds that the institution will receive, or has received under the HEERF student portion.
  - o **\$772, 763**
- Of those funds, the total amount that has been distributed to students as of the date of reporting (i.e. the first 30-day deadline, and then every 45 days thereafter).
  - On **May 7, 2020**, \$755,507 was distributed to students leaving \$17,256 left to distribute to students over summer 2020 based on need.
- The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency financial aid grant.
  - Kishwaukee College distributed to 2,023 students
- The total number of students who have received an emergency financial aid grant.
  - o 2,023 students
- How the institution determined which students did, or will receive emergency financial aid grants and how much funding they did, or will receive.
  - Kishwaukee College distributed funding to all credit students based on number of credit hours enrolled as of March 27, 2020. Based on guidance provided by the Department of Education, students must meet the following eligibility parameters to qualify for CARES Act funds: Be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended. (e.g., be eligible to receive federal financial aid funds such as the Pell Grant, TEACH Grant, Direct Loans, etc.).
  - Not enrolled in an exclusively online program on or prior to March 13, 2020.
  - Be a degree-seeking/certificate student enrolled in 1 or more credit hours for the Spring 2020 term.
  - In addition, the college is not funding international students, DACA/undocumented students or dual credit students taking classes in the high school.
- On June 6, 2020, \$3800.00 (\$200.00 to 19 students) was distributed to those students affected by COVID-19 and meeting the requirements of the CARES's Act who were in

Short Term Training Programs that provided certificates for Dental Assistant, Pharmacy Tech, Sterile Processing Tech, Veterinary Assistant and Truck Driver Training leaving a balance of funding at \$13,456.00.

- As of **July 10, 2020**, a total of 12 checks to students were returned and not cashed totaling \$3,106.00 leaving a balance of funding at \$16,562.00.
- On July 17, 2020, 1 student was awarded \$885.00 in emergency funds for COVID related expenses leaving a balance of funding at \$15,677.00.
- Balance of funding as of July 17, 2020 is \$15,677.00
- On **September 9, 2020**, 348 students who paid differential tuition for fall 2020 were refunded \$5.09 per credit hour of differential tuition leaving a balance of \$27.29 which will be returned to the DOE.
- Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants.
  - Kishwaukee College shared with the students that the funding provided by the he Coronavirus Aid, Relief, and Economic Security (CARES) Act provides economic relief to students who incurred expenses related to the disruption of campus operations due to coronavirus.